

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Salon Styling Concepts, Ltd. § Case No. 15-14470
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

STEVEN R. RADTKE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 525,050.00 (Without deducting any secured claims)	Assets Exempt: 0.00
Total Distributions to Claimants: 963.68	Claims Discharged Without Payment: 1,818,506.89
Total Expenses of Administration: 2,560.99	

3) Total gross receipts of \$ 3,524.67 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 3,524.67 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	2,560.99	2,560.99	2,560.99
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	963.68	963.68	963.68
GENERAL UNSECURED CLAIMS (from Exhibit 7)	NA	1,827,686.06	1,818,506.89	0.00
TOTAL DISBURSEMENTS	\$ NA	\$ 1,831,210.73	\$ 1,822,031.56	\$ 3,524.67

4) This case was originally filed under chapter 7 on 04/23/2015 . The case was pending for 30 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/20/2017 By: /s/STEVEN R. RADTKE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Accounts Receivables (Approx.)	1121-000	3,524.67
TOTAL GROSS RECEIPTS		\$ 3,524.67

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEVEN R. RADTKE	2100-000	NA	881.17	881.17	881.17
STEVEN R. RADTKE	2200-000	NA	32.67	32.67	32.67
Associated Bank	2600-000	NA	140.00	140.00	140.00
Bank of Hope	2990-000	NA	117.48	117.48	117.48
Popowcer Katten Ltd.	3410-000	NA	1,389.67	1,389.67	1,389.67
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 2,560.99	\$ 2,560.99	\$ 2,560.99

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
13	Illinois Department Of Employment Security	5800-000	NA	526.44	526.44	526.44

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2B	Ohio Bureau Of Workers Compensation	5800-000	NA	437.24	437.24	437.24
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 963.68	\$ 963.68	\$ 963.68

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Cit Finance, Llc	7100-000	NA	33,245.80	33,245.80	0.00
2	Ohio Bureau Of Workers Compensation	7100-000	NA	77.68	77.68	0.00
3	Touchstone Merchandise Group	7100-000	NA	9,179.17	0.00	0.00
3	Touchstone Merchandise Group Llc	7100-000	NA	9,179.17	9,179.17	0.00
4	Zora Gill	7100-000	NA	750,000.00	750,000.00	0.00
8	Communication Exhibits Inc	7200-000	NA	17,850.96	17,850.96	0.00
6	Dongguan Fumeikang Electrical Tech	7200-000	NA	380,482.00	380,482.00	0.00
11	Dujuja World	7200-000	NA	74,125.00	74,125.00	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
5	Hanil Patech	7200-000	NA	65,946.00	65,946.00	0.00
13B	Illinois Department Of Employment Security	7200-000	NA	200.00	200.00	0.00
12	Les Haverty	7200-000	NA	76,344.50	76,344.50	0.00
7	Nj Electronics	7200-000	NA	375,500.00	375,500.00	0.00
9	Ups Freight	7200-000	NA	15,572.19	15,572.19	0.00
10	Ups Supply Chain Solutions, Inc.	7200-000	NA	19,983.59	19,983.59	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$ NA	\$ 1,827,686.06	\$ 1,818,506.89	\$ 0.00

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit 8

Case No: 15-14470 DLT Judge: Deborah L. Thorne Trustee Name: STEVEN R. RADTKE
Case Name: Salon Styling Concepts, Ltd. Date Filed (f) or Converted (c): 04/23/2015 (f)
341(a) Meeting Date: 09/21/2015
For Period Ending: 10/20/2017 Claims Bar Date: 04/08/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Pnc Bank Solon, Ohio Checking Account (Account Ending In No.	50.00	50.00		0.00	FA
2. Accounts Receivables (Approx.)	99,711.00	99,711.00		3,524.67	FA
3. Counterclaim Of Salon Styling Concepts, Ltd. V. John Park An	0.00	0.00		0.00	FA
4. Trademark: One Styling	0.00	0.00	OA	0.00	FA
5. John Park Inventory (Approx.)	455,000.00	455,000.00		0.00	FA
6. Dajuja World Inventory (Approx.)	70,000.00	70,000.00		0.00	FA
7. The Huntington National Bank, Columbus, Ohio (Checking Accou (u)	0.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$624,761.00	\$624,761.00	\$3,524.67	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

6/2017 No other assets to be administered; preparing TFR (TFR submitted to UST on 7/13/17 for approval)

11/2016 Preference letters sent

6/2016 Continuing to pursue collection of accounts receivable and evaluating avoidance actions

3/2016 Received additional account receivable

2/26/16 Received account receivable from One Styling

1/6/16 Possible preferences; Ira Goldberg investigating

Exhibit 8

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-14470
Case Name: Salon Styling Concepts, Ltd.

Trustee Name: STEVEN R. RADTKE

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5752

Checking

Taxpayer ID No: XX-XXX2716

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 10/20/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/26/16	2	One Styling	Account receivable - One Styling	1121-000	\$1,564.42		\$1,564.42
03/15/16	2	Michalek Enterprises II Garbo's Village Pointe 2429 S. 186th Cir Omaha, NE 68130	Account receivable-Garbo's Village Pointe	1121-000	\$1,960.25		\$3,524.67
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,514.67
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,504.67
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,494.67
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,484.67
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,474.67
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,464.67
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,454.67
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,444.67
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,434.67
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,424.67

Page Subtotals:

\$3,524.67

\$100.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-14470
Case Name: Salon Styling Concepts, Ltd.

Trustee Name: STEVEN R. RADTKE
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5752
Checking

Exhibit 9

Taxpayer ID No: XX-XXX2716
For Period Ending: 10/20/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,414.67
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,404.67
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,394.67
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$3,384.67
07/05/17	1001	Bank of Hope 3731 Wilshire Boulevard Suite 1000 Los Angeles, CA 90010	Payment of Costs related to production request Your Case No. 2179	2990-000		\$117.48	\$3,267.19
09/22/17	1002	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$881.17	\$2,386.02
09/22/17	1003	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Final distribution representing a payment of 100.00 % per court order.	2200-000		\$32.67	\$2,353.35
09/22/17	1004	Popowcer Katten Ltd. 35 East Wacker Drive, Suite 690 Chicago, IL 60601	Final distribution representing a payment of 100.00 % per court order.	3410-000		\$1,389.67	\$963.68
09/22/17	1005	Ohio Bureau Of Workers Compensation Pob 15567 Columbus, Oh 43215-0567	Final distribution to claim 2 representing a payment of 100.00 % per court order.	5800-000		\$437.24	\$526.44

Page Subtotals:

\$0.00

\$2,898.23

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-14470
Case Name: Salon Styling Concepts, Ltd.

Trustee Name: STEVEN R. RADTKE

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5752

Checking

Taxpayer ID No: XX-XXX2716

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 10/20/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/22/17	1006	Illinois Department Of Employment Security 33 South State Street Chicago, Illinois 60603 Attn: Bankruptcy Unit - 10Th Flr	Final distribution to claim 13 representing a payment of 100.00 % per court order.	5800-000		\$526.44	\$0.00

COLUMN TOTALS	\$3,524.67	\$3,524.67
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$3,524.67	\$3,524.67
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$3,524.67	\$3,524.67

Page Subtotals:

\$0.00

\$526.44

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5752 - Checking	\$3,524.67	\$3,524.67	\$0.00
	\$3,524.67	\$3,524.67	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$3,524.67		
Total Gross Receipts:	\$3,524.67		

Page Subtotals:

\$0.00

\$0.00